



## **Carl Zeiss Optronics Founds Joint Venture in South Korea**

The leading South Korean company for defense and security technology, LIG Nex1, and Carl Zeiss Optronics GmbH will work together in the future and have founded a joint venture that will begin operations by the end of 2011. Lee Hyo-koo, CEO of LIG Nex1, and Ralf Klädtke, President and CEO of Carl Zeiss Optronics GmbH, today signed corresponding agreements at the Naval & Defence show taking place from 26 - 29 October 2011 in Busan, South Korea.

"For Carl Zeiss Optronics, solid partnerships are vital to success, now and in the future," stated Klädtke. Carl Zeiss Optronics has been delivering periscopes and optronic mast systems for submarines, and optoelectronic products to partners in South Korea for more than 20 years. "With this joint venture, we are obtaining direct access to the market and strengthening our relationship with the leading partner company in South Korea," adds Klädtke.

For the expansion of optronics-activities in South Korea, the joint venture will be responsible for sales in the future. Additional responsibilities could include assembly, system and product tests, and service. LIG Nex1 and Carl Zeiss Optronics both control 50 percent of the shares in the new company and will control the joint venture equally. The joint office will be located in Seoul.

### **LIG Nex1**

With around 2500 employees, LIG Nex1 is South Korea's leader in defense and security technology. Headquartered in Seoul, the company was founded in 1976 and is a member of the LIG Group, a subsidiary of the LG Corporation.

### **Carl Zeiss Optronics**

Carl Zeiss Optronics is the Defence and Security branch of Carl Zeiss AG. It offers optical and optronical equipment for all military applications, such as intelligence, surveillance & reconnaissance, command & control as well as force protection.

#### **For more information, please contact:**

Christian F. Hirsch

Strategy & Communication

Carl Zeiss Optronics GmbH

Carl Zeiss Group

Phone: +49 7364 20-4858

Fax: +49 7364 20-4588

E-Mail: [ch.hirsch@optronics.zeiss.com](mailto:ch.hirsch@optronics.zeiss.com)

Internet: [www.zeiss.de/optronics](http://www.zeiss.de/optronics)

**Carl Zeiss  
Optronics GmbH**

Carl Zeiss Group

Carl-Zeiss-Straße 22  
73447 Oberkochen  
Germany

10/26/2011